

## Mount Vernon

Mount Vernon Transfer Tax - The City of Mount Vernon has enacted Local Law 3 of 2000 that, effective January 1, 2001, makes the grantor of a deed of real property responsible for the payment of the City's transfer tax of one percent of the consideration in excess of \$100,000. The grantee is liable for payment of the tax in the event the grantor is exempt from tax. This does not apply, however, to deeds delivered pursuant to contracts made prior to the effective date. Until this change, the grantee has been charged by the Code of the City of Mount Vernon with payment of the tax.



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